



***Notice: The English version of the Terms and Conditions of Sale is provided for courtesy purposes only. In case of any contrast with the Italian version, the latter will prevail.**

IMPORTANT INFORMATION TO BUYERS

Buying at an Auction The following pages are intended to provide useful information on how to buy at auction, during those organized by Finarte S.p.A., a company with registered office in Milan, Via Brera n. 8, VAT Registration Number and Milan Company Register: 08640270966, fully paid share capital: Euro 800,000.00. Finarte S.p.A. acts as agent of the Seller. Potential Buyers are invited to visit the Website www.finarte.it/en to check the latest updates concerning the classification of lots contained in the catalogue.

Provenance In some cases, Finarte S.p.A. may disclose the provenance information of an artwork in the auction catalogue, if that information can contribute to the study of the same, or if well known and relevant in order to identify the same.

However, the identity of the Seller or the previous owners may not be made public for various reasons, for example in the event that the Seller's requests to remain anonymous, or because the identity of the previous owner is not known, due to the fact that the artwork is very old.

Hammer Price, Buyer's Premium and VAT

In addition to the Hammer Price of the lot, the Buyer will pay a Buyer's Premium, which will be included in the total amount due.

The Buyer's Premium is in the percentage of 25% of the Hammer Price of the lot, up to a maximum amount of Euro 60,000. In connection with any portion of the Hammer Price in excess of Euro 60,000, the Buyer's Premium is in the percentage of 20%, up to a maximum amount of Euro 600,000. With respect to any portions of

the Hammer Price in excess of Euros 600,000, the Buyer's Premium is in the percentage of 15%.

The aforesaid percentages are inclusive of VAT or any equivalent tax. In the event that, with reference to a specific lot, the percentages contained in the auction catalogue are different from those indicated herein with respect to the Buyer's Premium, the percentages contained in the catalogue will prevail.

VAT A Value Added Tax (VAT) may be applied to the Hammer Price and/or the Buyer's Premium. Referral is made to the information concerning VAT contained in the "Symbols" section below.

In order to harmonize fiscal procedures between EU Member States, on 1 January 2001 new regulations came into force in Italy, and the margin scheme was also extended to auction houses. Under Art. 45 of Law No. 342 of 21 November 2000, said scheme also applies to sales made under commission contracts entered into with: (a) private individuals; (b) entities subject to VAT that have subjected the transaction to the margin scheme; (c) entities that could not deduct said tax pursuant to Art. 19, 19-bis, and 19-bis2 of Presidential Decree 633/72 (*i.e.* the sale was made in exemption regime under Art. 10, 27-*quinquies*); (d) entities benefitting from the exemption regime granted to small enterprises in their own country.

By virtue of the specific legislation in force, in the aforesaid cases, Finarte S.p.A. will apply the relevant VAT, if any, or the equivalent tax, whenever applicable. No specific symbol will be used to indicate lots sold under the margin scheme.

Artist's Resale Right On 9 April 2006, Legislative Decree 118 of 13 February 2006 implementing Directive 2001/84/EC entered into force, setting forth the right, for authors of artworks and manuscripts and their relevant

assignees, to receive a consideration on the price of every sale of the original following the first one (*i.e.* the "Artist's Resale Right"). The "Artist's Resale Right" is due only if the sale price is not lower than Euro 3,000.00. The same is calculated as follows:

- a) 4% in connection with the portion of price included between Euro 0.00 and 50,000.00;
- b) 3% in connection with the portion of price included between Euro 50,000.01 and 200,000.00;
- c) 1% in connection with the portion of price included between Euro 200,000.01 and 350,000.00;
- d) 0.5% in connection with the portion of price included between Euro 350,000.01 and 500,000.00;
- e) 0.25% in connection with the portion of price in excess of Euro 500,000.00.

Finarte S.p.A., being an auction house, is required to pay the "Artist's Resale Right" to the Italian Authors' and Publishers' Association [*Società italiana degli autori ed editori* (S.I.A.E.)].

Lots marked with the symbol (®) are subject to the "Artist's Resale Right" in the aforesaid percentage, for an overall amount not in excess of Euro 12,500. In addition to the Hammer Price, the Buyer's Premium and other Expenses, the

Buyer undertakes to pay the "Artist's Resale Right", that the seller would be required to pay under Art. 152, 1st Paragraph, of Law 633 of 22 April 1941. The "Artist's Resale Right" will be charged in accordance with Art. 5.1 of the Terms and Conditions of Sale.

Currency During some auctions, the latest exchange rates for the main foreign currencies, concurrently with the bids made in the auction room, may be shown on a screen.

Exchange rates are approximate, and all bids made at the auction will be expressed in Euro. Finarte S.p.A. will not be held liable for any errors or omissions concerning data shown on the screen.

The payment of purchased lots will be made in

Finarte S.p.A.



Euro. The equivalent amount in other currencies will be accepted only if calculated on the basis of the exchange rate of the day when payment is made.

Safety

In order to protect your safety when you are inside our exhibiting areas, Finarte S.p.A. will seek to display all artworks in such a way as to prevent any danger. However, if you handle the objects displayed on our premises, you will do so under your own responsibility.

Some heavy and bulky objects can be dangerous if handled improperly. In the event that you wish to closely examine an object, please seek assistance from our staff.

Some artworks on display could be marked with a "Please don't touch" note or other similar expressions. If you wish to examine such objects, please ask assistance from our staff.

1. BEFORE THE AUCTION

Catalogue Subscription Catalogue subscriptions can be purchased from Finarte S.p.A. only.

Estimates published in the catalogue

Estimates published in the catalogue for potential buyers are approximate and lots can reach prices that are both higher and lower than the indicated estimates.

It is always advisable to consult with Finarte S.p.A. before an auction, as estimates may be subject to changes. Estimates published in the auction catalogue are not inclusive of the Buyer's Premium and VAT.

Symbols The following list contains an explanation of the symbols used in the auction catalogue.

o Minimum Guaranteed Price

In the event of a lot marked with this symbol, the Seller has been guaranteed a minimum price in connection with one or more auctions.

P Lots owned by Finarte S.p.A.

In case of lots marked with this symbol, the property of the same, in part or in full, belongs to Finarte.

PI Party Concerned

It means that, in connection with a certain lot, bids may also be made by entities having a direct or indirect interest in the same, such as a beneficiary or will executor that has sold the lot, or a co-owner of the same, or any other party having provided a guarantee in relation to the lot.

SR Without Reserve

If the lots contained in the catalogue are not marked with the (SR) symbol, they are subject to a sale with reserve. The Reserve is the minimum Hammer Price agreed upon between Finarte S.p.A. and the Seller, below which the lot will not be sold. Generally, the Reserve corresponds to a percentage of the Minimum Pre-sale Estimate and does not exceed said amount. In the event that the lot is sold without reserve, it will be marked with this symbol. Should all lots contained in the catalogue be subject to sale without reserve, no symbol will be used in connection with each single lot.

@ Artist's Resale Right

With reference to lots marked with this symbol, the Buyer undertakes to pay the "Artist's Resale Right" that ought to be paid by the seller under Art. 152, 1st Paragraph, Law 633 of 22 April 1941, in accordance with the amount indicated in the "Artist's Resale Right" section above.

I Lot sold by a company, where the Hammer price is subject to VAT.

TI Lot imported under temporary importation regime pursuant to Art. 72 of the Urbani Code or in connection with which a temporary import has been requested.

ID Lot for temporary import customs. Subject to VAT (currently at a rate of 10%) on the hammer

price and the artist's resale right, where applicable for residents in Italy. All costs related to the closure of the temporary import customs is to be paid by the buyer.

IA Lot for temporary artistic import.

Condition of lots Potential buyers undertake to carefully examine the lot when the same is exhibited before the auction, in the event that the same is put on display. Upon request, Finarte S.p.A. may provide, at its own discretion and, if the case may be, upon payment, a report on the condition of the lot. The lack of any express referral to the condition of the lot does not imply the absence of any defects.

Electrical and Mechanical Devices All electric or mechanical devices must be considered exclusively on the basis of their artistic and aesthetic value, and cannot be considered functioning. Before using the devices, the electrical system must be certified by a qualified electrician.

2. AUCTION BIDS

Auction Bids Bids can be made in person by using a paddle at the auction, in writing prior to the auction, over the telephone or via Internet (in the latter case, only if possible in connection with the specific auction at hand). The speed of the auction may vary and ranges between 50 and 120 lots per hour. Generally, each bid is made by offering a 10% increase over the previous one. Please refer to Art. 4 of the Conditions of Sale.

Room Bids In order to improve auction procedures, all potential buyers are required to take a numbered paddle before the beginning of the auction. It will be possible to pre-register also on the days of the preview.

By filling in and signing the form for registration and allotment of a numbered paddle, you declare to accept the Important Information to Buyers and Conditions of Sale contained in the

Finarte S.p.A.



catalogue.

Upon registration for the auction, you will be required to exhibit an identity document.

If you are a representative acting on behalf of a third party, a written authorisation by the latter is required. In any case, Finarte S.p.A. reserves the right to object to your participation in an auction on behalf of a third party if, at its sole discretion, the same deems that your power of attorney has not been proven. All potential buyers or their representatives are required to bring with them a valid identity document. At the auction, bids must be signaled to the auctioneer with a numbered paddle. If you are the highest bidder for a lot, you must be sure that your paddle can be seen by the auctioneer, and that the number announced is your number. In case of doubts concerning the

Hammer Price or the Buyer, promptly call the auctioneer's attention. All sold lots will be billed to the person and address indicated upon allotment of the numbered paddle and cannot be transferred to other persons and addresses. In case of loss of the paddle, please inform the auctioneer's assistant. At the end of the auction, the paddle must be returned at the registration desk.

Written Bids Should you not be able to participate in the auction, we will present on your behalf the bids you have made in writing. For said purpose, you are required to fill in and send us the bid form annexed to the catalogue with the documentation requested therein. This service is provided free of charge. Lots will be always purchased at the highest price in relation to the other bids made on the same and the reserve price registered by us. In case of equal bids, priority will be given to the first bid received.

Please always indicate a "maximum amount" (*i.e.* the highest bid you would make if you could participate in person). Purchase orders with unlimited bids will be rejected.

Orders, if made on the telephone, will be accepted only at the sender's risk, and shall be

confirmed by letter, facsimile or telegram before the auction. The fax number valid for bids is the following: (+39) 02.36569109.

For a good service to bidders, we recommend that bids be sent in due time, so that we can receive them at least 24 hours ahead of the auction. Oral communications will not be considered valid.

After the auction, those who have made their bids in writing will have to promptly check with Finarte S.p.A. if their bids have been successful.

Bids over the Telephone If you cannot participate in the auction, you can make your bids over the telephone. As the telephone lines available are limited, it is necessary to send the bid form annexed to the catalogue at least 24 hours before the beginning of the auction.

Phone connections taking place when the auction is under way may be recorded.

We suggest that you indicate a maximum amount for your bid, which we will present on your behalf, in the event that we will not be able to contact you on the telephone. Our staff will be available for phone calls in English and French.

Online Bids Finarte S.p.A will indicate on its Website (at least 24 hours before the date of the auction) and/or the auction catalogue the auctions in connection with which bids can also be made online.

Please refer to Art. 4.7 of the Terms and Conditions of Sale.

Bids Made by Finarte's Employees Finarte S.p.A.'s employees can make bids at Finarte S.p.A.'s auctions only if they are not aware of the reserve price and if the bid is made in full compliance with internal regulations governing auction bids by employees.

3. THE AUCTION

Terms and Conditions of Sale The auction is regulated by the Important Information for

buyers, the Terms and Conditions of Sale and the Terms and Conditions of Mandate. The Important Information for buyers and the Terms and Conditions of Sale can be amended with a saleroom notice posted in the auction room or an announcement made by the auctioneer before the auction begins. Should Finarte S.p.A. allow participation in the auction also through the website www.finarte.it these changes are brought to attention in the website before the auction.

Notice Concerning Parties Concerned In the event that a person, who has been given the possibility of making a bid in connection with a lot, has a direct or indirect interest in the same, such as a beneficiary or a will executor that has sold the lot, a co-owner of the same or any other parties having provided a guarantee in relation to the lot, Finarte S.p.A. will include such information in the catalogue.

Overbids and response bids The auctioneer can open the bids on each lot by making an offer in the interest of the seller. The auctioneer can also make bids on behalf of the seller up to an amount corresponding to the reserve price, by making overbids and responsive bids in connection with a lot.

4. AFTER THE AUCTION

Payments If you are the highest bidder for a lot, you shall make the payment immediately after the auction, using the following methods: cash, bank draft, cheque, Cash Card or Credit Card (American Express, Visa or Mastercard), Paypal.

For the accepted methods of payment in the case of contracts awarded online, please refer to art. 4.7. Finarte S.p.A. can accept single or multiple payments in cash only for amounts up to Euro 2,999.99.

Please refer to Art.5 of the Terms and Conditions of Sale.

In case of bank transfer, the bank details are the following: current account No.

Finarte S.p.A.



000045227579, in the name of: Finarte S.p.A., bank Cariparma – IBAN Code IT44B0623001627000045227579 – SWIFT Code CRPPIT2P227.

In the payment description, please indicate your name and surname and the invoice number.

In case of payment by Debit Card, American Express, Visa or Mastercard, only the card holder is allowed to make such payment, or in case of PayPal, only the account holder.

Finarte S.p.A. reserves the right to check the origin of payment received and reject payments received from any parties other than the Buyer. The Terms and Conditions of Sale provides that the payment for purchased items must be made immediately.

However, in limited circumstances, and in any case with the Seller's consent, Finarte S.p.A. may offer buyers that the same deems accountable the possibility of paying in instalments. Normally, in case of payment in instalments, the conditions must be agreed before the auction. Before deciding whether to grant the possibility of paying in instalments or not, Finarte can request references in connection with the Buyer's accountability and documentation proving his identity and residence. You will not be allowed to collect the lot until payment has been made, unless you have been granted a credit before the auction. Cashier's desk opening hours: Mon-Fri 10 a.m. - 1 p.m.; 2 p.m. - 6 p.m.

Collection Upon collection of the lot, at the headquarters of Finarte S.p.A., the latter will require the Buyer to exhibit a document proving his identity. Lots will be delivered to the Buyer or any other person in charge of collection designated by the same only after payment. In case of death, interdiction, inability, extinction/winding up of the Buyer, for any reason duly notified to Finarte S.p.A., the latter agrees to return the lot with prior agreement of all the Buyer's assignees, or in accordance with the modalities required by the judicial authority. Before organising the collection, please check with Finarte S.p.A. where the lot is stored.

Transport and storage costs, as well as interests, will be charged in connection with uncollected lots. Please refer to Art. 6 of the Terms and Conditions of Sale.

Storage Costs Storage and transport costs may be charged with reference to lots. Monthly storage costs are in the percentage of 1% of the highest bid made on the lot at the auction.

Loss/damage Finarte S.p.A. will be liable in case of loss or damage of the lot for a maximum period of five (5) business days as from the date of the sale. Please refer to Art. 7 of the Terms and Conditions of Sale.

Shipment Finarte S.p.A. is at your disposal for information concerning the exportation and shipment of lots. Our offices are open from 10 a.m. to 1 p.m. and from 2 p.m. to 6 p.m. and may be contacted by calling the number indicated in the catalogue.

Exporting purchased lots from Italy The export of artwork outside the territory of Italy is subject to the provisions of Legislative Decree No. 42 of 22 January 2004. The export of artworks outside the European Union is subject to Regulation EEC 116/2009 of 18 December 2008 and Commission Implementing Regulation (EU) 1081/2012 of 9 November 2012. Artworks whose author is no longer living and which are over 50 years old require a certificate of free circulation in order to be exported outside Italy and an export license in case of export to non-EU countries. If, as the case may be, the Buyer, and in any way Finarte S.p.A., is responsible for obtaining a certificate of free circulation or the export license. The payment must be made by the deadline required, and should the application for a certificate of free circulation or export license be rejected, this will not constitute a valid reason for cancelling the sale or delaying or not making the payment for the purchased lot.

Protected Species All lots composed of or containing parts of plants or animals (e.g. coral, crocodile, ivory, whalebone, tortoise shell), regardless of the relevant age and value, might need a license or certificate before being exported and further licenses or certificates for

importation into non-EU countries. Please be informed that having obtained an import license or certificate does not guarantee the obtaining of an export license or certificate and vice versa.

Finarte S.p.A. recommends that potential buyers check existing requirements under their respective legislations with respect to the importation of goods made or containing protected species into their own country. The Buyer will be responsible for obtaining said import or export licenses/certificates, like any other document required before making any bid. Please refer to Art. 8 of the Terms and Conditions of Sale.

TERMS AND CONDITIONS OF SALE

1. DEFINITIONS

- (a) Buyer: the natural or legal person making the highest bid accepted by the auctioneer at an auction or purchasing the lot through private treaty;
- (b) Total Amount Due: the amount due for the purchase of the lot, in addition to the Buyer's Premium and the Expenses;
- (c) Consumer Code: Legislative Decree of September 6, 2005, n. 206;
- (d) Urbani Code: Legislative Decree of January 22, 2004, n. 42;
- (e) Buyer's Premium: the consideration due to Finarte S.p.A. by the Buyer in connection with the purchase of the lot and calculated in percentage of the Hammer Price, on the basis of the percentage value indicated in the auction catalogue or the Terms and Conditions of Sale, in addition to any other amount due to Finarte S.p.A. by the Buyer in connection with VAT or any equivalent tax;
- (f) Counterfeit: according to Finarte S.p.A.'s reasonable opinion, an imitation of a lot offered

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for sale, not described as such in the auction catalogue, created for the purpose of being deceptive as to its authorship, authenticity, provenance, attribution, origin, source, date, age, period, and that, at the date of sale, had a lower value than the one it would have had if the lot had been corresponding to the description contained in the auction catalogue. A lot that has been restored or undergone modifications of any kind (including repainting or overpainting) does not constitute a counterfeit;

(g) Data: personal data, as defined by Art. 4, 1st Paragraph, letter b) of Legislative Decree 196 of 30 June 2003 ("Personal Data Protection Code"), provided also verbally and/or over the telephone by the Buyer, including those collected in connection with the auction or in any way related to the auction;

2.1 (h) Finarte: Finarte S.p.A, with registered offices in Milan, Via Brera n. 8 (20124), (Vat and number of registration with the Register of Companies of Milan: 08640270966);

2.2

(i) Price: the price at which the lot is sold to the Buyer by the auctioneer at an auction or, in case of sale through private treaty, the price agreed upon by Finarte S.p.A. and the Buyer, net of the Buyer's Premium;

(l) Reserve: the minimum (confidential) price at which the Seller has agreed with Finarte S.p.A. to sell the lot;

(m) Website: www.finarte.it;

(n) Expenses: in connection with the purchase of a lot, all the expenses due to Finarte S.p.A. by the Buyer, including (but not limited to) the following: taxes of any kind, packaging and shipment costs, expenses related to the collection of any sums due by a defaulting Buyer, expenses – if any - incurred for the reproduction of the lot, its estimate and/or authentication, the Artist's Resale Right, that the Buyer agrees to bear and that should be

paid by the seller under Art. 152, 1st Paragraph, Law 633 of 22 April 1941;

(o) Seller: the natural or legal person who is the owner of the lot offered for sale at an auction or by private treaty by Finarte S.p.A, as an agent of the same.

2. FINARTE'S OBLIGATIONS TO THE BUYER

2.3 Finarte acts as an agent of the Seller, except in the event that the former is the owner of a lot, either in part or in full.

2.4 Generally, lots offered for sale at auctions are antiques. They are sold with all defects, flaws and description errors. The pictures contained in the catalogues are provided for the sole purpose of identifying the lot concerned. The functioning and safety of electrical or mechanical devices have not been checked before the sale, and the same are bought by the Buyer at his own risk.

The Buyer undertakes to examine the lot before the purchase, in order to check if the same is compliant with the catalogue description, and, if the case may be, to request the opinion of an independent expert or scholar, in order to verify its authenticity, provenance, attribution, origin, date, age, period, cultural origin or source, and condition.

2.5 In the event that, after a sale by auction, it emerges that a lot is a Counterfeit, Finarte will refund to the Buyer who requests that the sale contract be terminated, after the latter has returned the lot to Finarte, the Total Amount Due in the currency in which it was paid by the same. Finarte's obligation is subjected to the condition that, no later than five (5) years of the date of the sale, the Buyer does the following:

(i) provides Finarte in writing, within three (3) months as of the date when the same received information inducing him to deem that the lot is a Counterfeit, with the lot number, the date of the auction where the lot was purchased, and

the reasons why the Buyer deems that the lot is a Counterfeit;

(ii) is able to return the lot to Finarte, free from third party claims of any kind, after the date of the sale, and the lot is in the same condition as it was at said date;

(iii) provides Finarte with the reports prepared by two independent scholars or experts of acknowledged expertise, which explain the reasons why the lot is considered a Counterfeit. Finarte reserves the right to proceed with the termination of the sale even in case of absence, in part or in full, of one or more of the aforesaid conditions.

Finarte will not be bound by the opinions provided by the Buyer, and reserves the right to request the further opinion of other experts at its own expenses. Should Finarte determine to terminate the sale, it may reimburse the Buyer, in a reasonable amount, of the expenses incurred by the latter to obtain the opinion of the two independent experts accepted by both Finarte and the Buyer.

2.4 Finarte will not reimburse said expenses in the following circumstances:

(a) the catalogue description is consistent with the opinion of scholars and experts generally accepted at the date of the sale, or the catalogue description indicated that the authenticity or attribution of the lot was controversial;

(b) As of the date of publication of the catalogue, the fact that the lot was counterfeit could be verified only by way of examinations generally considered unsuitable for the purposes concerned or difficult to carry out, whose costs was unreasonable or that could have reasonably damaged or resulted in a loss of value of the lot.

3. FINARTE'S AND THE SELLER'S LIABILITY TO THE BUYER

3.1 Any representations provided by Finarte, either verbally or in writing, including those contained in the catalogue, reports, comments

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or evaluations concerning any characteristic of a lot, such as authorship, authenticity, provenance, attribution, origin, date, age, period, cultural origin, source, its quality, including its price or value, exclusively reflect opinions, and can be reviewed, and also changed, by Finarte, before the lot is offered for sale.

3.2 Finarte and its employees, collaborators, directors or consultants cannot be held liable for any mistakes or omissions contained in said representations.

3.3 Without prejudice to what set forth by clauses 3.1 and 3.2, Finarte's liability to the Buyers in connection with the purchase of a lot by the latter is limited to the Hammer Price and the Buyer's Premium paid to Finarte by the same.

The limitations that apply to Finarte's liability are also extended to the Seller's liability vis-à-vis the Buyer.

Except for the case of gross negligence or misconduct, Finarte or its employees, collaborators, directors or consultants may not be held liable for acts or omissions concerning the preparation or conduction of the auction or any issue relating to the sale of the lots.

4. SALES BY AUCTION

4.1 At its sole discretion, Finarte may prohibit anyone from participating in some auctions.

4.2 The auctioneer, in conducting the auction, starts from a bid that the same deems adequate, in consideration of the value of the lot and of competing bids. The auctioneer can make consecutive bids or in reply to other bids, in the Seller's interest, until the Reserve is reached.

4.3 Anyone making a bid at an auction will be considered a party directly concerned by the purchase, unless otherwise agreed between Finarte and the same with a written agreement, where the latter declares to act in the name and on behalf of a third party and this is accepted by Finarte. In the aforesaid case, the auction attendee will be jointly liable with the third party

concerned vis-à-vis Finarte in connection with all obligations arising from the Terms and Conditions of Sale.

4.4 Written bids are valid only if received by Finarte at least 24 hours before the of the auction and sufficiently clear and complete, notably with respect to the lot and the price at which the bidder intends to purchase it. In the event that Finarte receives multiple written bids of the same amount on a specific lot, and they are the highest bids made on such lot, the same will be allotted to the bidder whose bid has been received first by Finarte. If you intend to make written bids, please fill in the "Bid Form" annexed to the auction catalogue and send it off with the documentation indicated therein.

4.5 Bids made over the telephone are valid if confirmed in writing before the auction. Finarte reserves the right to record bids made over the telephone and declares that it may not be held liable, at any title, vis-à-vis auction attendees in connection with problems or disruptions affecting the phone service (e.g., interruption or suspension of the connection).

4.6 Finarte will indicate on the Website (at least 24 hours before the date of the auction) and/or in the catalogue the auctions where it will be possible to make bids online as well. If you wish to participate in an auction through the Internet, you will be able to make your bids in real time. Participation in an auction through the Internet is subject to your registration with the Website or with other Websites (owned and managed by companies other than Finarte and not linked to the latter with corporate ties) through which the online bidding service will be provided and the subsequent signing up for the auction at least 24 hours before the auction begins. The languages available to participate in the auction through these sites may be the Italian and / or one or more other languages. If you intend to participate in the auction through internet sites other than the Site, if any, will have access to the page "Live Auction", accessible from the "Aste Aste-Future" (the link is placed in the Site

home page), click on the logo of the website through which you intend to take part in the auction and follow the procedure laid down its site for participation in the auction organized by Finarte.

Once granted access to the Website as a registered user, you will be held liable for any activities carried out on the Website by using your access credentials.

You will promptly inform Finarte of any unlawful use of your password or in case of loss of the same. In the latter event, (as well as in the event that the password for access to the Site is forgotten) Finarte will provide you with a new password granting access to the Website, and you will no longer be able to use the previous password for access to the Website or participation in auctions. This procedure will not eliminate the information that may be contained in your personal profile in the site at the page "My Account."

We invite you to log out at the end of any session on the Website. Finarte does not guarantee that the Website is always operational and that there will be no disruptions when you participate in an auction, or/and that the Website and the relevant server is free from viruses or any other hazardous or potentially hazardous materials. Consequently, except in case of willful misconduct or gross negligence, Finarte may not be held liable for any technical problems arising when the auction is under way (e.g. slow browsing speed or disruptions in the server managing participation in the auction through the Internet).

Finarte will not be held liable for any damage or inconvenience suffered as a consequence of any improper use of the Website in accordance with this information and the conditions of use of the Website.

You will refrain from using any kind of software or tool affecting or interfering (also only potentially) with the conduct of the auction, and undertake to use the Website and any related applications in good faith and in a proper manner.

4.7 If Finarte has decided to allow participation

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in the auction also online, the General Conditions of Sale shall govern, along with Important information for buyers, also the offering for sale and the award of the lots through www.invaluable.com (Invaluable), designed and run by and for Invaluable, LLC, headquartered in Boston, 38 Everett Street, Massachusetts (02134) USA, (Invaluable, LLC) which is also the subject holder of the domain name. Invaluable is an electronic trading platform – also joined by Finarte - that connects international auction houses and users to allow online buying and selling fine art and antiquities. Invaluable LLC acts as the manager of Invaluable and, therefore, is and always remains distinct and not linked with the contract of sale of the lots offered for sale by Finarte through Invaluable.

The online auction that are covered by these Conditions of Sale is a public auction (defined by art. 45, paragraph 1, letter. O) of the Consumer Code as the method of sale where goods or services are offered by the trader to consumers, who attend or are given the possibility to attend the auction in person, through a transparent competitive bidding procedure run by an auctioneer and where the successful bidder is bound to purchase the goods or services), and it is the same public auction at which you can participate live, or on the phone or through a written offer pre-auction. The lots purchased Invaluable are offered and sold by Finarte, which acts as an agent allowed to represent the Seller.

The offer and sale by Finarte lots on Invaluable constitute a distance contract governed by Chapter I, Title III (arts. 45 et seq.) Of the Consumer Code and Legislative Decree April 9, 2003, n. 70, which I sets forth the rules of electronic commerce. Any changes to these Terms of Sale shall be effective from the time of publication of Invaluable to the "View full terms and conditions" web page. Users are therefore advised to regularly access Invaluable and to consult, before participating through Invaluable to an auction organized by Finarte, the latest version of Important Information for Buyers and

Conditions of Sale. Applicable Terms of Sale shall be those in force on the date of award of the lot. The present Conditions of Sale do not regulate the sale of products by parties other than Finarte that are eventually on Invaluable through links, banners or other hypertext links. Before engaging in transactions with these parties, it is necessary to check their conditions of sale. Finarte is not responsible for the provision of services and / or for the sale of products or batches on the part of such individuals. On websites accessed through such links, Finarte has no control and / or monitoring. Finarte is not responsible for the content of these websites nor for any errors and / or omissions and / or breaches of the law by the same. The user should read these General Conditions of Sale made available in the "View full terms and conditions" of Invaluable and whose storage and repetition, as well as any other information that is permitted by Finarte of Invaluable, both before and during the purchase process.

Invaluable online participation through an auction organized by Finarte is possible only after registration for Invaluable. The purchase is only for those who are older than 18 years of old. The registration for Invaluable is free. To register for Invaluable the user must complete the appropriate form, by entering an email address and a password, and click on the button "Create Account". The registration service is provided by Invaluable, LLC. The registration for Invaluable, by opening a personal account called "My Invaluable", allows the registered user ("**Registered User**"), among other things: (i) save and edit their addresses; (ii) access to all information relating to their previous tenders and participate in auctions of Invaluable; (iii) manage their own personal data and update them at any time. The Registered User warrants that the personal information provided during the registration process to Invaluable are complete and accurate and undertakes to keep Finarte harmless against any damages, claims for damages and / or penalties arising from and /

or in any way connected to violation of the rules on registration for Invaluable or conservation of its login credentials.

In accordance with Legislative Decree April 9, 2003, n. 70 setting forth rules concerning electronic commerce, Finarte informs you that: (i) to participate through an auction organized by Finarte Invaluable and possibly conclude the purchase of one or more lots, the Registered User will have to register in advance auction Finarte through Invaluable; (ii) to this end, the Registered User will have to click the link "Register to bid" auction dedicated to this page Finarte and indicate on the registration form his own country, the name, address, telephone, as well as the data of the credit card and, after confirming you have read the Important Information for Buyers and Conditions of Sale, click on the button "register to bid" present in the bottom of the registration form; (iii) thereafter, the Registered User will have to wait for an email, sent by Invaluable, LLC on behalf of Finarte, which will be asked to send a Registered User identification document (ID card or passport) at bidonline@finarte.it; (iv) the Registered User will have confirmation of the Finarte auction record via an email sent by Invaluable, LLC on behalf of Finarte; in this email to the Registered User shall be assigned a "paddle number" associated with the participation in the auction on his part.

To participate in the auction online the Registered User will have to connect to Invaluable before the auction or during the same and click on the 'Enter Auction' button present at the auction Invaluable page Finarte. To make the offer and eventually win the lot of interest, the Registered User will have to click the "Bid Now!" Option on the Invaluable page, where users have the possibility to make online offers in the auction organized by Finarte of Invaluable. If the Registered User's offer proves the highest compared to those of other participants in the auction, the lot purchase contract is concluded when the offer is received by the server whose Invaluable, LLC utilizes.

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During the auction, in relation to each lot, the Registered User will be able to bid only for the amount allowed from time to time by Invaluable.

Following the award of a lot and necessarily on the same date, Invaluable, LLC will send the user to the e-mail address provided during registration to Invaluable, an email in which it will be communicated the confirmation from Finarte of the lot awarded; after that, and within two days from the day of the award, Finarte Registered User will send a confirmation of the award containing the personal information on the essential characteristics of the lots, a detailed indication of the Aggregate total due (with an indication of the purchasing Commission, the resale right, if you had to, and VAT, if applicable), of the available means of payment; on confirmation of the award will be attached, in pdf format, the important information for buyers and Conditions of Sale. The invoice will be sent by email on the occasion of the Aggregate total payment due. The language available to users for the conclusion of the contract of Invaluable is English.

On Invaluable, each lot is accompanied by an information document that shows the main features (**Product Data Sheet**). The images and descriptions of Invaluable reproduce as faithfully as possible the features and colors of the lots, however, they may differ from the actual result of the settings of the computer systems or the computers used by users for their display. The images of the batch present in the Product Schedule, moreover, may differ in size or in connection with any related items. These images must therefore be understood as indicative and with the manufacturing tolerances. For the purpose of the award it shall prevail the lot description contained in the Invaluable page where the Registered User has the opportunity to make online offers in respect of lots in the auction organized by Finarte.

In particular, the Data Sheet indicates: (i) the

minimum and maximum estimate of the lot; (ii) the methods of payment; (iii) a link that directs the Registered User to the Conditions of Sale. In the Data Sheet, in addition, the Registered User will be able to make a pre-auction by clicking the "Leave Bid button online offering."

The prices of the lots published in Invaluable and online auction organized by Finarte are reported in Euro excluding VAT.

The payment of adjudicated lot can be made by credit card or bank transfer. The accepted credit cards are: Visa, MasterCard, American Express. Payment by bank transfer can take place to the bank details indicated in art. 4 of the important information to buyers.

Article. 59, paragraph 1, letter. m) of the Consumer Code excludes the right to withdraw from contracts concluded at a public auction, such as the one organized by Finarte and who is given the opportunity to participate online to users through Invaluable. Therefore, the right of withdrawal is expressly excluded in relation to lots awarded through Invaluable in the auctions organized by Finarte.

The auctioneer will accept the highest bid by the fall of the hammer, which will be the Hammer Price, and consequently the conclusion of the sale contract between the Seller and the Buyer.

4.8 The auctioneer may, at its sole discretion and at any time in the course of the auction:

- (i) withdraw a lot from the auction;
- (ii) review a sale offer relating to a lot, whenever the same may deem that it contains mistakes and/or could give rise to disputes; and/or adopt any measures that the same deems adequate to the circumstances at hand.

4.9 At some auctions, a video screen may be operated. Finarte will not be held liable for either the correspondence to the original of the image displayed on the screen and any malfunctions of the video screen.

4.10 Finarte represents that the Italian Ministry of Cultural Heritage, Activities, and Tourism under Art can declare the lot. 13 of the Urbani

Code. In the aforesaid case or in the event that a procedure has been undertaken in order to declare the lot an object of cultural interest under Art. 14 of the Urbani Code, Finarte will announce said circumstance before the sale. Should the lot be declared of cultural interest, the Seller will notify the sale to the competent Ministry under Art. 59 of the Urbani Code. The sale will be subjected to the condition precedent that the Ministry does not exercise its pre-emption right within sixty days as of the date of receipt of the relevant notice, or within one hundred and eighty days under Art. 61, 2nd Paragraph, of the Urbani Code. In the period when the pre-emption right may be exercised, the lot cannot be delivered to the Buyer in accordance with Art. 61 of the Urbani Code.

4.11 The Reserve cannot exceed the Minimum Pre-sale Estimate announced or published by Finarte, except in the event that the Reserve is expressed in a currency other than Euro, and significant fluctuations have occurred from the date at which the Reserve was agreed and the date of the auction. In said circumstance, unless otherwise agreed between Finarte and the Seller, the Reserve will be changed into the corresponding euros amount, calculated on the basis of the official exchange rate of the day immediately preceding that of the auction.

5. PAYMENT

5.1 The Buyer will pay the Total Amount Due to Finarte immediately after the end of the auction.

5.2 The ownership of the lot will be transferred from the Seller to the Buyer only upon payment by the Buyer of the Total Amount Due.

5.3 In case of non-payment or late payment, in full or in part, of the Total Amount Due, Finarte may, at its discretion, enforce the payment or terminate the contract under Art. 1454 of the Italian Civil Code, being it understood that the period available for the payment performance agreed therein is of five (5) days, in any case without prejudice to Finarte's right to claim damages and sell the lot on behalf and at the expenses of the Buyer, pursuant to Art. 1515 of

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the Italian Civil Code.

5.4 In case of non-payment or late payment by the Buyer, in full or in part, of the Total Amount Due, Finarte may attribute any payment made to Finarte by the Buyer to the Buyer's debt constituted by the Total Amount Due, or any other sum due to Finarte by the Buyer and derived from other contractual relations.

5.5 In case of delay in the payment of the Total Amount Due for a period of over five (5) business days as from the auction, Finarte will store the lot in its own premises or elsewhere at the Buyer's risk and expenses. Again in case of delay in payment for a period longer than as indicated above, the Buyer will pay interest on arrears to Finarte at the 3-month Euribor rate set forth by law plus 5%, without prejudice to Finarte's right to claim damages for further damages suffered. The lot will be delivered to the Buyer only after the latter has paid the Total Amount Due, all storage and shipment costs and any other expenses incurred.

5.6 In case of non-payment or late payment, Finarte may reject any bids made by the Buyer or a representative of the same in the course of following auctions or request that the Buyer lodges a sum in cash as security before accepting his bids.

5.7 Finarte may offset any amounts due to the Buyer, at any title, against any sums due by the Buyer to the same at any title.

6. DELIVERY AND COLLECTION OF THE LOT

6.1 Finarte does not undertake the obligation to arrange for any shipment, which must be picked up at its Headquarters. The lot will be delivered to the Buyer at the expenses of the same no later than (5) business days of the date of the sale. The lot will be delivered to the Buyer (or a person duly authorised by the same) only after Finarte has received the Total Amount Due.

6.2 Should the Buyer fail to collect the lot within five (5) business days of the date of the sale,

Finarte may charge an amount corresponding to 1% of the Hammer Price for each month of delay in the collection of the lot, starting from the fifth business day following the sale.

7. TRANSFER OF RISK

7.1 Any risk relating to a purchased lot is transferred to the Buyer whenever is the earliest of the following dates:

- (i) when the Buyer receives the purchased lot; or
- (ii) when the Buyer pays the Total Amount Due to the Buyer, or
- (iii) the fifth (5) business day following the sale.

7.2 The Buyer will be indemnified of any loss or damage occurring to the lot after the sale but before risk is transferred, but said indemnity cannot exceed the lot Hammer Price, along with the Buyer's Premium received by Finarte.

Except in case of willful misconduct or gross negligence, Finarte may not be held liable for the loss or damage to the frame or the glass containing and/or covering prints, paintings or other artworks, unless the frame or glass constitute the lot sold at auction.

In no circumstance may Finarte be held liable in case of loss or damage due to any work (including restoration and cleaning operations, and work on the frame) carried out by independent experts designated by Finarte with the Seller's consent, or the loss or damage caused or originated, directly or indirectly, from:

- (a) changes in humidity or temperature;
- (c) normal wear and tear or gradual deterioration due to operations on the lots and/or hidden faults and defects (including woodworms); improper treatment;
- (d) war, nuclear fission, radioactive contamination, chemical, biochemical or electromagnetic weapons;
- (e) acts of terrorism.

7.3 The packaging and shipment of the lot to the

Buyer are made entirely at the risk and expenses of the same, and under no circumstances will Finarte be held liable for any

actions or omissions of packaging workers or carriers.

8. EXPORTATION FROM THE ITALIAN REPUBLIC

8.1 The exportation of a lot outside the territory of the Italian Republic may require a certificate of free circulation or an export license.

Obtaining a certificate of free circulation and/or export license is the responsibility of the Buyer. In case of non-issuance or delay in the issuance of the certificate of free circulation and/or the export license, said circumstance will not constitute a reason for termination or cancellation of the sale, nor justification of late payment of the Total Amount Due by the Buyer.

9. APPLICABLE LAW AND JURISDICTION

9.1 Your relationship qualifies as a consumer pursuant with Finarte is governed by Italian law, without prejudice to the application to users who do not have their habitual residence in Italy of the provisions would be more favorable and mandatory provided by law of the country where they have their habitual residence.

9.2 Any dispute concerning the application, implementation and interpretation of the Important Information for Buyers and Conditions of Sale shall be decided by the forum where the user resides or is domiciled.

9.3 The person who is resident in an EU member state other than Italy, may also have access, for any dispute concerning the application, implementation and interpretation of these Terms of Sale, to the European procedure established small claims, by Regulation (EC) No. 861/2007 of 11 July 2007, provided that the amount in dispute does not exceed, excluding interest, fees and expenses, Euro 2,000.00. The text of the regulation is available on eur-lex.europa.eu site.

9.4 In accordance with art. 141, paragraph 3 of the Consumer Code, Finarte informs the user that qualifies as a consumer pursuant in art. 3, paragraph 1, lett. a) of the Consumer Code,

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that, in case he has lodged a complaint directly against Finarte, following which however it has not been possible to resolve the dispute thus arose, Finarte will provide information about the body or bodies of alternative dispute resolution for the settlement of disputes relating to claims arising from a contract concluded under these Conditions of Sale (so-called ADR entities, as specified in Articles. 141-bis et seq. of the Consumer Code), specifying if you intend to use or not of those bodies to resolve that dispute. Finarte also informs the user that qualifies as a consumer pursuant in art. 3, paragraph 1, lett. a) of the Consumer Code, that it has been set up by a European platform for online dispute resolution for consumer disputes (So called ODR platform). The ODR platform is available at the following address <http://ec.europa.eu/consumers/odr/>; through the ODR platform the consumer user can consult the list of ADR entities, find the link to the website of each of them and start an on-line dispute settlement proceeding regarding the claim at stake.

10. PERSONAL DATA PROTECTION

10.1 Pursuant to Art. 13 of Legislative Decree 196 of 30 June 2003 ("Personal Data Protection Code"), Finarte informs you that the Data provided by you will be processed by the same mainly through electronic, automatic and/or video-recording means (using modalities and devices suitable to ensure the security and confidentiality of the Data) for the following purposes: (a) in connection with the fulfilment of its obligations; (b) in order to manage the relationship with sellers and buyers (such as, for example, the management of sales proceeds, invoices and shipping operations); (c) any checks and evaluations of auction sales report and the risks related to the same; (d) the fulfilment of tax, accounting and legal liabilities and/or orders issued by public bodies, and (e) shipment of promotional and informational materials by Finarte using automated means, such as by email, facsimile, text messages or

MMS.

10.2 The provision of Data for the purposes under Art. 10.1, letters (a) – (d) included is optional. However, in case of refusal, the participation in the auction or the fulfilment of Finarte's obligation will be impossible.

10.3 The consent to the processing of Data for the purposes under Art. 10.1 letter (e) is optional. However, in case of refusal, it will be impossible to receive promotional and informational materials from Finarte through automated means, such as by email, facsimile, text messages or MMS.

10.4 The Data will be processed by Finarte's employees or consultants as data processors or subjects in charge of data processing.

10.5 Your Data may also be communicated to:

- a) any entity (including Public Authorities) having access to personal data by virtue of statutory or administrative provisions;
- b) companies or third parties in charge of printing, enveloping, shipment and/or delivery services in connection with the lots purchased;
- c) post offices, couriers or carriers in charge of delivering the lots;
- d) companies, consultants or professionals, if any, in charge of the installation, maintenance, updating and in general the management of Finarte's hardware and software, or of which Finarte avails itself, including the Website;
- e) companies or internet providers in charge of sending informational or promotional documentation and/or materials;
- f) companies in charge of processing and/or shipping promotional and informational materials on behalf of Finarte;
- g) all public and/or private entities natural and/or legal persons (legal administrative and fiscal consulting firms, Courts, Chambers of Commerce, Employment Chambers and Offices, etc.), if such disclosure is necessary or functional to the due performance of Finarte's obligations.

Your Data will not be disclosed, except in anonymous and aggregate form, for statistical or research purposes.

10.6 The Data Controller is Finarte S.p.A., with

offices in via Brera 8, (20121) Milan, Italy, to which any requests or demands in connection with the processing of Data may be made.

10.7 The Data will be stored exclusively for the time required to ensure the proper fulfilment of Finarte's obligations, and in any case only for the period set forth by law.

10.8 Under Art. 7 of the Personal Data Protection Code, you have the right, *inter alia*, to the following,

(a) obtain confirmation of the existence of Data concerning you and obtain their communication in an intelligible way;

(b) obtain, through the effort of the data controller or data processor(s):

- information on the source of the Data, the purposes and modalities of processing, the logic behind their possible electronic processing;
- identification details concerning the data controller and the data processor(s), and the representative, if any, designated by a foreign subject to the processing of the Data in Italy;
- information on the entities or categories of entities to whom the Data may be transferred or that may access them in their capacity as designated country representatives in Italy, data processors or subjects in charge of data processing;

(c) obtain:

- the updating, rectification or integration of your Data;
- the removal, anonymisation or blocking of Data processed in violation of the law, including those which must be stored in connection with the purposes for which they have been collected or subsequently processed;
- evidence that those who have received the Data or to whom the same are disclosed, including the relevant content, have been informed of the operations under the paragraphs above, except whenever such obligation is impossible to fulfill or requires the use of means that are clearly disproportionate in comparison to the right protected;

(d) object, in full or in part:

- for legitimate reasons to the processing of

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your personal Data, even if relevant for the purposes for which they have been collected;

- to the processing of your personal Data, for promotional purposes, the shipment of advertising materials, direct sales, or marketing research studies or promotional communications.

The aforesaid rights may be exercised with request to the data controller by registered letter, fax to the following number: +39 02 36569109, or by email to the following address: info@finarte.it

11. EXEMPLIFICATIVE TERMINOLOGY

11.1 Please pay attention to the following exemplificative terminology:

- SANDRO BOTTICELLI:

In Finarte's opinion, an artwork by such artist (when the artist's first name is not known, either whether his surname is preceded by some asterisks and the initial or not, it means that the artwork is by the artist concerned).

- ATTRIBUTED TO SANDRO BOTTICELLI: In Finarte's opinion, the art work is probably by the artist indicated, but it is less certain than in the previous case.

- PUPIL OF SANDRO BOTTICELLI:

In Finarte's opinion, the artwork is by an unknown author belonging to the artist's studio and may have been created under the artist's direction.

-FROM SANDRO BOTTICELLI'S CIRCLE:

In Finarte's opinion, an artwork by an unknown but distinct author; strictly connected to the aforesaid artist, but not necessarily one of his pupils.

- IN THE STYLE OF/FOLLOWER OF SANDRO BOTTICELLI:

In Finarte's opinion, an artwork by a painter who adopted the artist's style, contemporary or almost contemporary of the same, but not necessarily one of his pupils.

-IN SANDRO BOTTICELLI'S WAY:

According to Finarte, an artwork in the artist's style of a later age.

- FROM SANDRO BOTTICELLI:

According to Finarte, a copy of a known painting made by the artist.

- IN THE STYLE OF...

According to Finarte, an artwork in the aforesaid style, even though of a later age.

The term "signed" and/or "dated" and/or "inscribed" means that, according to Finarte, the signature, date and/or inscription are by the artist.

The term "carrying the signature and/or date and/or inscription" means that, according to Finarte, these elements seemed added by someone else.

The measures indicated refer to the height first and to the width then.

Paintings are to be considered framed unless otherwise specified.

12. CONTACTS

12.1 You may request any information and / or send communications and / or file complaints by contacting Finarte as follows: (i) completing and submitting the form available in the section "Contacts" of the Site; (ii) by mail, by writing to Finarte S.p.A., Via Brera, 8-20121 - Milan, Italy; (iii) the following telephone number: (+39) 02 36569100.

12.2 Finarte shall respond to complaints within five working days of receipt of the same.

12.3 For assistance during the online auction participation you may contact the following email address: bidonline@finarte.it or at the following telephone number: +39 02 29060539.

13. LEGAL WARRANTY OF CONFORMITY

13.1 All lots sold through Finarte are covered by the legal guarantee of conformity provided for in Articles. 128-135 of the Consumer Code (Legal Warranty).

13.2 The Legal Warranty is for consumers. It therefore applies only to those who have purchased a lot for purposes unrelated to their entrepreneurial, commercial, craft or profession.

13.3 The seller is liable to the consumer for any

lack of conformity which exists at the time of delivery of the product that become apparent within two years from that delivery. The lack of conformity must be filed with the dealer within two months from the date on which it was discovered. Unless proved otherwise, it is assumed that any lack of conformity which becomes apparent within six months of delivery of the product already existed on that date, unless this **presumption** is incompatible with the nature of the product or the nature of the lack of conformity. From the seventh month following the delivery of the product, it will be the consumer's burden to prove that the defect existed at the time of delivery of the same. To take advantage of the legal warranty, the consumer will then provide first evidence of the date of purchase and delivery.

You should, for the purposes of this test, keep the order confirmation or proof of purchase, or DDT or any other document that can confirm the date of execution of purchase and the date of delivery.

13.4 There is a lack of conformity, when the lot purchased: (i) is not suitable use for which goods of the same type are normally used; (ii) does not comply with the description given by the seller and does not possess the qualities of goods which the seller has hold out to the consumer as a sample or model; (iii) does not have the usual quality and performance of goods of the same type and which the consumer can reasonably expect, taking into account the statements made in advertising or labeling; (iv) is not appropriate for the particular use which the consumer requires and which he made known to the seller at the time of conclusion of the contract and which the seller has accepted. It is therefore excluded from the scope of the Legal Warranty any failure or malfunction determined by accidental facts or responsibility of the consumer, or by use of the product not in conformity with its intended use and / or as provided in the technical documentation supplied with the product.

13.5 In the event of defect of compliance duly reported on time, the user has the right: (i)

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firstly, to the free repair or replacement, at its option, unless the remedy requested is impossible or excessively expensive compared to 'other; (li) alternatively (ie in cases where repair or replacement is impossible or prohibitively expensive or the repair or replacement were not made within a reasonable time or the repair or replacement previously made has caused significant inconvenience to the consumer) the price reduction or termination of the contract, at his choice. The remedy requested is overly burdensome if it imposes costs on the seller unreasonable in comparison to alternative remedies that may be exercised, taking into account (i) the value the goods would have if there were no lack of conformity; (li) the extent of the lack of conformity; (lii) whether the alternative remedy could be completed without significant inconvenience to the consumer.

13.6 In case the lot, during the validity of the legal warranty period, manifest what could be a lack of conformity, the consumer can contact Customer Service at the number indicated in art. 12. Finarte shall give prompt feedback to the communication of the alleged lack of conformity and indicate to the consumer the specific procedure to be followed.

April 2016